

PROMOSIE

Thorburn brei sekuriteitsdienste uit

DIE sekuriteitsleier, Thorburn Sekuriteitsdienste, het hul markaandeel in die Noord-Kaap vanaf 1 Februarie vergroot deur die oorname van verskeie Vetus Schola-kontrakte, naamlik gewapende reaksie, alarm-installerings en wagdienste.

Hierdie oorname versterk die reeds suksesvolle operasionele kundigheid van albei maatskappye in die groter Kathu- en Kuruman-omgewing.

Thorburn Sekuriteitsdienste het sedert hul toetreding tot die Noord-Kaap sekuriteitsmark in 2009 standvastige groei getoon en deur dienslewering en reputasie, een van die streek se mees prominente en toonaangewende verskaffers van sekuriteitsdienste geword.

Danksy die profiel van

bestaande kliënte, het die Thorburn-naam deurlopende blootstelling en ondersteuning van die besigheidsektor en gemeenskap gekry.

Die plaaslike Kathu-kantoor en die nuut verkrygde kantoor in Kuruman bedien die uitgebreide Noord-Kaap tot so ver as Upington.

Thorburn se reaksievoertuie is reeds 'n bekende gesig in die Kathu-gebied.

Hulle gaan nou ook betrokke wees by die beskerming van ondernemings, woonhuise en woonkomplekse in Kuruman.

Kliënte sal nou verder voordeel trek uit die indiepte kennis en insigte van Thorburn se nasionale sekuriteitsbedrywighede, wat in die afgelope ses jaar 'n huishoudelike naam in die Noord-Kaap geword het.



THORBURN SECURITY SOLUTIONS se lugvaart-offisiere by die Sishen-lughawe.

Foto: Verskaf

NEWS

Anglo's credit rating is rusty

Thomas Biesheuvel and Jesse Riseborough

ANGLO AMERICAN'S credit rating was cut to junk by Moody's Investors Service as slumping commodity prices inhibit the London-based miner's efforts to reduce debt and sell assets.

"The company now faces a higher business risk due to deterioration in commodities market conditions, and a longer and more uncertain deleveraging period than previously expected," Moody's said in a statement on Monday (15/02).

Anglo is seeking to turn around its fortunes with a drastic downsizing plan. The company is set to report full-year results soon and update investors on its move to reduce by more than half the number of mines it owns and eventually lower employee numbers to 50 000 from 135 000.

Anglo lost 75% of its market value last year as investors questioned its survival given billions in debt and metal prices at six-year lows. Moody's said a target of raising \$4 billion by selling mines would be difficult to achieve.

"In this environment, executing disposals is going to be very difficult," Philipp Lotter, managing director of EMEA Corporate Finance at Moody's, said telephonically.

"This is not just a cyclical downturn but a prolonged structural adjustment."

Profit squeeze

The meltdown in commodity prices has prompted miners to accelerate spending cuts by optimising operations and cutting dividends, as well as divesting some assets as they grapple with declining profits and large debt piles.

Glencore's rating was cut to the lowest investment grade at Standard & Poor's this month while BHP Billiton also had its rating cut on concern that faltering growth in China may sap prices further.

Anglo said by e-mail that it had a "strong liquidity" position with about \$15 billion in cash and undrawn facilities with only \$1.6 billion of bonds maturing this year.

According to a statement, the operational and financial impact of the credit rating downgrade is limited. "Anglo American is taking necessary steps to further strengthen its balance sheet with the aim of returning to a solid investment grade credit rating."

Further pressure

Still, Moody's said it could downgrade Anglo further unless it improves adjusted gross debt to earnings before interest, taxes, depreciation and amortisation, which is currently about 4.2 times.

On this, Lotter said: "We need to assume a fairly bleak outlook."

The downgrade "reflects a significant deterioration" in Anglo's debt capacity and that Moody's doesn't expect it to deliver a substantial debt reduction in the next two years, according to the statement. There is a risk that Anglo's iron-ore business could deteriorate further, Moody's said.

■ Source: FIN24

THORBURN
SECURITY SOLUTIONS

security

We offer the following professional services:

- Manned guarding
- Alarm installation, monitoring & response
- Remote off-site monitoring
- Crowd facilitation services
- Executive emergency evacuation

Find us in:

- Kathu
- Sishen
- Kuruman
- Postmasburg



Tel Kathu: 0824442910

Tel Kuruman: Tel: 053 7122809 / 053 7120321

Cell: 078 261 7452

Tel Pretoria: (012) 803-5982

Web: www.thorburn.co.za

A proud division of Tsebo Outsourcing Group

XTR3WMSD-KA180216